

SECOND QUARTER 2002	SRI TOTALS				
	Shareholder Activism	Family Offices	Religious Institutions	Not-for-Profit Institutions	Endowments and Foundations
US Equity	\$ 39.31	\$ 50.07	\$ 45.36	\$ 50.20	\$ 16.24
International Equity	\$ 10.39	\$ 9.82	\$ 14.43	\$ 9.36	\$ 18.85
Fixed Income	\$ 33.82	\$ 15.39	\$ 36.78	\$ 26.23	\$ 26.67
Alternative Investments	\$ 11.05	\$ 12.08		\$ 4.55	\$ 30.92
Cash	\$ 1.07	\$ 5.13		\$ 5.11	\$ 5.12
Total	\$ 95.63	\$ 92.50	\$ 96.57	\$ 95.44	\$ 97.81
SRI OUTPERFORMANCE	\$ 1.27	\$ 0.97	\$ (0.22)	\$ 0.63	\$ 4.28

INDEX-INVESTED TOTALS				
Shareholder Activism	Family Offices	Religious Institutions	Not-for-Profit Institutions	Endowments and Foundations
\$ 39.16	\$ 49.92	\$ 45.08	\$ 49.82	\$ 15.92
\$ 10.43	\$ 9.96	\$ 14.94	\$ 9.54	\$ 19.22
\$ 33.89	\$ 15.39	\$ 36.76	\$ 26.21	\$ 26.69
\$ 9.83	\$ 11.12		\$ 4.13	\$ 26.57
\$ 1.07	\$ 5.13		\$ 5.11	\$ 5.12
\$ 94.37	\$ 91.53	\$ 96.79	\$ 94.81	\$ 93.53

Above are the results of the Second Quarter, 2002, for the Triple Bottom Line Simulation™.

Starting five quarters ago, treasurers simulated the investment of \$100 million across all asset classes, using exclusively social investments. To date, four of the five simulations are outperforming their financial benchmarks, as show on the “SRI Outperformance” line above.

There are five simulations tailored to interest groups: family offices, religious institutions, not for profits, foundations and endowments, and shareholder activists.

Full details are available at this web address:

<http://www.capitalmissions.com/conference/tbls2001-appendice1.html#returns>